

<b>Meeting of:</b>	<b>CABINET</b>
<b>Date of Meeting:</b>	<b>23 JULY 2024</b>
<b>Report Title:</b>	<b>SUPPORTING INDIVIDUALS TO MANAGE MONEY POLICY</b>
<b>Report Owner / Corporate Director:</b>	<b>CORPORATE DIRECTOR SOCIAL SERVICES AND WELLBEING</b>
<b>Responsible Officer:</b>	<b>JOE BOYLE POLICY OFFICER – SOCIAL SERVICES AND WELLBEING</b>
<b>Policy Framework and Procedure Rules:</b>	<b>There is no effect upon the policy framework or procedure rules.</b>
<b>Executive Summary:</b>	<b>This report outlines the process undertaken to develop the Supporting Individuals to Manage Money Policy.</b>

## **1. Purpose of Report**

- 1.1 The purpose of this report is to seek Cabinet approval of the Supporting Individuals to Manage Money Policy (**Appendix 1**) in order to support Direct Care service provision across the Social Services and Wellbeing Directorate.

## **2. Background**

- 2.1 It is a regulatory requirement under the Regulation and Inspection of Social Care (Wales) Act 2016 (RISCA) for Direct Care services to have a policy in place detailing how it will provide support to individuals receiving care and support to manage their financial affairs.

## **3. Current situation / proposal**

- 3.1 Relevant members of the Social Services and Wellbeing Directorate were engaged and provided support in the drafting of the policy content.
- 3.2 Under regulation 28 of RISCA, it is the responsibility of a direct care service to have a policy and procedure in place to cover supporting individuals to manage their money.

- 3.3 In writing the policy, the current financial safeguarding processes for each service area have been consulted in order to provide the framework for which this policy is based upon.
- 3.4 The policy covers both Adults and Children's services and sets out the processes that are required to be undertaken for each area in order to support financial security for the people we support.
- 3.5 At recent Care Inspectorate Wales (CIW) inspections it was highlighted that services were in need of developing this policy.

**4. Equality implications (including Socio-economic Duty and Welsh Language)**

- 4.1 An initial Equality Impact Assessment (EIA) screening has identified that there would be no negative impact on those with one or more of the protected characteristics, on socio-economic disadvantage or the use of the Welsh Language. It is therefore not necessary to carry out a full EIA on this policy.

**5. Well-being of Future Generations implications and connection to Corporate Well-being Objectives**

- 5.1 The Act provides the basis for driving a different kind of public service in Wales, with 5 ways of working to guide how public services should work to deliver for people. The following is a summary to show how the 5 ways of working to achieve the well-being goals have been used to formulate the recommendations within this report.

Involvement	The policy has been informed by the review of relevant legislation and guidance, along with meetings and discussions with relevant members of the Directorate.
Long term	The policy provides services with a framework to support ensuring that individuals who access services are supported to manage their money.
Prevention	The policy sets out to prevent the mismanagement of individual's personal funds.
Integration	The policy will be integrated into the Social Service and Wellbeing Directorate's Direct Care Services.
Collaboration	The policy has been developed collaboratively by working groups involving staff from across the Social Services and Wellbeing Directorate.

**6. Climate Change Implications**

- 6.1 There is no direct impact on Climate Change through the implementation of these policies.

**7. Safeguarding and Corporate Parent Implications**

- 7.1 The policy will enhance the Council's ability to discharge its statutory duties under the Social Services and Well-being (Wales) Act 2014. There are no direct Corporate Parent implications due to these policies implementation.

**8. Financial Implications**

8.1 There are no financial resource implications arising from the implementation of these policies.

**9. Recommendation**

9.1 It is recommended that Cabinet approve the Supporting Individuals to Manage Money Policy.

**Background documents**

None